

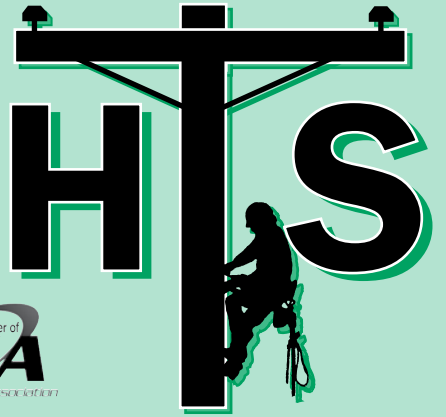
March 2011

HIGHLIGHTS

From Big Horn Rural Electric Company

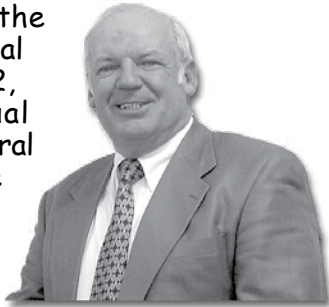
Your Touchstone Energy® Cooperative 

Your cooperative is a proud member of
WREA
Western Rural Electric Association



Dear Big Horn Rural Electric Company Member-Owners:

It is that time of the year again for our annual meeting! On March 12, 2011, the 72nd annual meeting for Big Horn Rural Electric Company will be held at the Greybull High School Gym. The election of Directors for District 1



(Burlington, Emblem, Otto area) and District 4 (Meeteetse area) will be held. Information concerning the condition of your company will be given. Tri State, General Manager, Ken Anderson will give a report on issues facing Tri State, Big Horn's power supplier, and the affect it may have on Big Horn. Capital credit checks for the years 1976 through 1979 will be issued in the amount of \$490,000.

Your Board of Directors, Management and Employees urge you to attend your annual meeting. You know, your Company has been a financially sound and a successful Company for 72 years! This has been brought about by Local Control - member-owners like yourself participating in your annual meeting. Please plan to attend!

Regards,

Thomas P. Delaney
Board President

WE'RE COUNTING ON YOU!



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VOTE

Mike Carlson District #1

I would like to express my qualifications for representative of Big Horn Rural Electric Company.

My educational background: Drafting & Design Technology (AA), Industrial Engineering (BS), Masters in Management & Administration (MMA), and a Masters in Education (MEd). I worked in the industrial engineering field for 17 years, and taught in public school systems as a Shop Teacher. I currently substitute teach in 3 school districts, work with the cadet program of Civil Air Patrol (CAP), Burlington volunteer fireman, Search & Rescue volunteer, and developer of the Wayfaring Traveler Ranch (website: <http://www.tctwest.net/~wtr>)

Future local challenges lie in legislation edicts, both at the National and State levels, for efficient electrical generation and distribution lines. These issues can be overcome through technological advances and the legislative efforts from local cooperatives like Big Horn Rural Electric Co.

I believe my background in engineering and business is an asset for visionary growth, leadership, and fiscal stability. I would consider it an honor to work with a group of folks that abide by high ideals of growth and service to you, the member.



Felix Carrizales District #1

As a former member of the Board of Directors for the Big Horn REA, I, Felix Carrizales, would like to announce my candidacy to this year's annual election and tell you a little about myself.

I still live in Burlington and own and operate a farm equipment business. I have been in the business for 23 years. This business has given me the opportunity to serve and meet the needs of many farmers in the Big Horn Basin and other surrounding areas. While operating this business, I have learned that people like to be treated fairly and honestly. With this trait, I know I would once again be able to serve the membership of Big Horn REA.

As a member of the Big Horn REA, it is important to feel like a member and not a customer. When confronted with a problem, a director needs to treat everyone equally special and listen to any concern they may have, be it big or small, and be able to respond with a good, reasonable solution to their concern.

Most of you know me and know that one thing I enjoy most of all is talking. As a director of the Big Horn REA, I will talk and listen to anyone – anytime, anywhere – when needs be. I would appreciate your consideration in electing me to this position.



Don Russell District #1

I have reided in Basin my entire life. My wife, Cheri and I have been members of Big Horn REA for 27 years.

I received my accounting degree from the University of Wyoming. I am currently a partner in Russell & Russell, CPA's with son Richard in Basin.

Cheri and I are also involved with farming/ranching with Richard who is also a member of Big Horn REA. We are very aware and appreciative of the continued excellent service that Big Horn REA provides its' members.

Having received both the NRECA Credentialed Director and Board Leadership Certification, I am able to continue in the position with a working knowledge of the Board and its commitments. My accounting experience in budgeting and finance will also be an asset to the Board.

As a past county commissioner, I can bring to the board a background of dealing with the rural communities and their concerns.

If re-elected to Big Horn REA Board, I will do my best to continue to serve as a leader and meet the challenges of providing affordable services and at the same time keeping the distribution system modern and up to date in a growing cooperative.

I would appreciate your vote for District #1 Director.



Kathy Gilbreath District #4

I appreciate you allowing me to serve as the Director from District 4 for the past eight years. It has been an honor with challenging and awesome responsibilities. I have been a consumer of rural electric co-op energy for 47 years and

understand why co-ops were formed and why they are so important to our rural communities. Your board works on rate issues, power supply, system reliability, and system growth while improving service. I attend director training education classes and state and regional meetings that give me the information and knowledge needed to make informed decisions affecting the welfare of our co-op. I sincerely believe that by working together, the management team, the employees, and the board of directors under your local control have maintained a financially sound company.

Come to YOUR annual meeting. It's important!

If re-elected, I will continue to work for what is best for all members of our co-op, Big Horn Rural Electric, in supplying reliable, reasonably priced electricity to our rural communities, industries, and agriculture. I want to serve another term as your director. I appreciate your vote.



NOTICE OF ANNUAL MEETING



The 72nd Annual Meeting of Big Horn Rural Electric Company will be held at the Greybull High School Gymnasium in Greybull, Wyoming on Saturday, March 12, 2011 at 11 a.m. for the purpose of electing directors from Directorate District #1 and Directorate District #4 and to receive and vote on reports covering the previous fiscal year and for the transaction of such other business as may properly come before the meeting.

/s/ John Joyce, Secretary

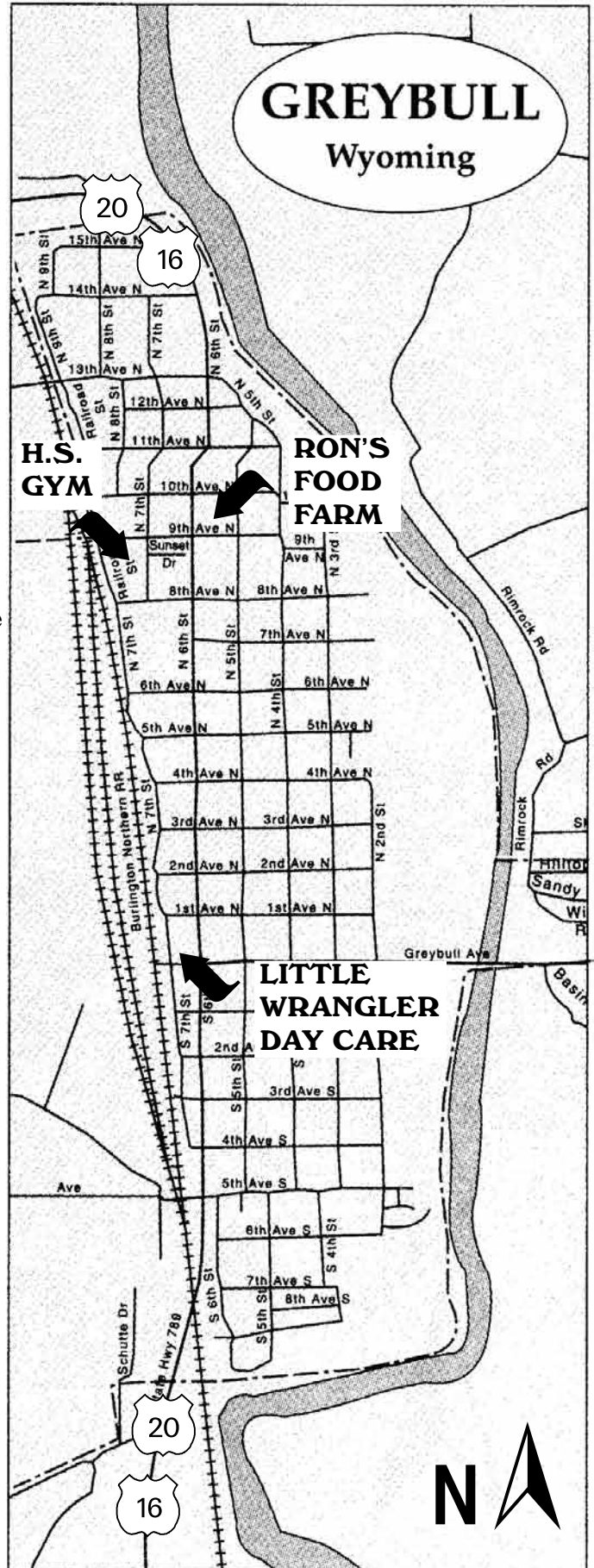
How Do I Get There?



To get to the Annual Meeting, take Highway 16-20 through Greybull to Ron's Food Farm. Turn west on 9th Avenue North. Follow the signs to the Greybull High School Gymnasium.



Professional day care of children during the meeting will be available at the Wrangler Day Care. To get to the Little Wrangler Day Care, turn west at the stoplight. Little Wrangler Day Care is located at 608 Greybull Avenue. They can be reached at 765-2570.



AGENDA

- 9:45 a.m. Registration Begins, View Displays
- 11:00 a.m. Business Session Begins
- 12:00 p.m. Lunch is Served
- 1:00 p.m. Reconvene Meeting

Lunch

Roast Beef au jus, Mashed Potatoes and Gravy, Hot Rolls, Coleslaw, Corn, Cookies, Ice Cream

Election for Directors in District #1 - Burlington, Emblem, Otto areas and District #4 - Meeteetse area.

\$490,000 in Capital Credits to be Retired

My electric cooperative is giving me a check.

That's the Cooperative Difference!

Only your local electric cooperative makes every customer an owner of the business. Unlike other electric utilities, your co-op exists to make sure your needs are always met, not to make a profit. As a member-owner, you share in the profits/margins in the form of capital credit refunds.

Big Horn REA works hard every day to keep your rates as low as possible. But it's sure nice to know that when there are profits, they go back to you. After reviewing the financial position of the cooperative, your Board of Directors approved a capital credit refund of \$490,000.

Plan to attend your Annual Meeting on March 12, 2011. If you were a member during the years of 1976 - 1979, you will be able to pick up your capital credit check at the meeting! If you are unable to attend the meeting, remaining checks will be mailed in the weeks following the meeting.

It is important to make Big Horn aware of your current mailing address to avoid undeliverable and/or unclaimed capital credit checks.

You are owners of Big Horn REA. You share in our success. The ability to return our margins to members in the form of capital credit checks reflects Big Horn's strength and financial stability.

HIGHLIGHTS

is an official publication of
**BIG HORN RURAL
ELECTRIC COMPANY**



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Staff and Crew

Warren Adams	Floyd Mitchell
Keith Armstrong	Gael Nordlund
Todd Herman	Bill Phillips
Carrie Hunt	Fred Sherburne
Sheila Kampbell	Jeff Stocklin
Matt Lerwill	Kendal Wambeke

For Outages or Trouble
Call the office number: **ANYTIME**
(307) 568-2419 or 1-800-564-2419
After 5 p.m., weekends and holidays
all calls will be answered by our professional answering service, who will contact the appropriate person(s).



Energy Efficiency

Tip of the Month

Ninety percent of the energy it takes to wash clothes is used to heat water. If you wash in cold water, you could save \$40 per year if you have an electric water heater and \$20 annually if you have one powered by natural gas.

Source: U.S. Department of Energy